STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2004– 05 & thereafter)

SUBJECT CODE: EC/PC/ME24

M. A. DEGREE EXAMINATION, APRIL 2008
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE   : MAJOR - CORE
PAPER   : MICRO ECONOMIC ANALYSIS - II
TIME   : 3 HOURS   MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.

(5 X 8 = 40)

1.   Briefly examine Cournot Model of Duopoly.

2.   Critically examine chamberlins Oligopoly.

3.   Explain the product exhaustion theorem.

4.   Write a short note on "Point of Bliss".

5.   Examine Bains concept.

6.   Distinguish between general equilibrium and partial equilibrium.

7.   Write a short note on Cartels, which aim at joint profit maximisation.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.   **(3 x 20 = 60)**

8.   Explain briefly the functioning of dominant price leadership in an economy.

9.   Give a brief account on Cournot, Chamberlin and Edgeworth models duopoly and

     highlight the essential differences between them.

10. Define Oligopoly and how price is determined by it

     a) with product differentiation and   b) without product differentiation.

11. Critically evaluate Bergson's 'Social Welfare Function'.

12. Compare Walrasian general equilibrium analysis with leontief's input and output

     analysis, which of the two do you think is more useful and how?

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