

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2004– 05 & thereafter)
SUBJECT CODE: EC/PC/IT24

M. A. DEGREE EXAMINATION, APRIL 2008
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : MAJOR - CORE
PAPER : INTERNATIONAL ECONOMICS
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION – A

ANSWER ANY FIVE QUESTIONS. ANSWER NOT TO EXCEED 300 WORDS.

(5 X 8 = 40)

1. Explain the effect of change in commodity prices on real factor rewards.
2. Discuss the effects of economic growth on international trade.
3. Discuss the problems which developing countries face in forming a customs union.
4. Explain the working of spot and forward exchange markets.
5. Explain the need for New International Economic order.
6. Discuss the impact of Information technology on international trade.
7. Explain the various measures taken by UNCTAD for technology transfer to LDCs.

SECTION – B

ANSWER ANY THREE QUESTIONS. ANSWER NOT TO EXCEED 1200 WORDS.

(3 x 20 = 60)

8. State and explain the Heckscher – Ohlin theory of international trade and the conditions underlying it.
9. What is Dumping? Explain the determination of price under dumping. How can dumping be restricted? Suggest measures.
10. What is Euro – dollar market? Explain its working and economic consequences.
11. What do you mean by international liquidity? Discuss the causes and measures adopted to solve this problem.
12. Write notes on the following agreements with their effects on developing countries under the Uruguay round; Agreement on Agriculture,; General agreement on trade in services. (GATs)
