

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2008-2009 & thereafter)**

**SUBJECT CODE : CM/MC/IR34**

**B.Com. DEGREE EXAMINATION NOVEMBER 2010**  
**COMMERCE**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : INSURANCE AND RISK MANAGEMENT**  
**TIME : 3 HOURS** **MAX. MARKS : 100**

**SECTION – A**

**ANSWER ALL QUESTIONS: ( 10 x 3 = 30 )**

1. Define risk.
2. What is meant by uncertainty?
3. What is insurable risk?
4. How does an insurance contract differ from wagering contract?
5. What is automobile insurance?
6. What is meant by fundamental risk?
7. Write a short note on Fidelity Insurance.
8. What is meant by risk selection?
9. What is claim settlement?
10. Explain Life Expectancy.

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS: ( 5 x 6 = 30 )**

11. What are the objectives of Risk Management?
12. Differentiate between Risk Sharing and Risk Transferring.
13. Explain the essential features of an insurance contract.
14. What are the main features of a group scheme?
15. “Insurance and Claims” are inter related. Explain.
16. How does Sahiney’s limited insurance policies add to the terminal benefits of retirement?
17. Write a note on permanent disability benefit.

**SECTION – C**

**ANSWER ANY TWO QUESTIONS: ( 2 x 20 = 40 )**

18. Explain the various ways of handling risk in detail.
19. “Insurance is an essential investment in today’s world”. Justify this statement.
20. Explain the principles of insurance.
21. Explain in detail the Group Mediclaim Insurance Policy.

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