

17. Alteration of share capital requires
 - a) A special resolution
 - b) Ordinary resolution
 - c) Resolution requiring special notice
 - d) an extra ordinary resolution
18. A proxy form has to be deposited with the company atleast
 - a) 12 hours
 - b) 24 hours
 - c) 36 hours
 - d) 48 hours before the commencement of the meeting
19. A statutory meeting has to be held by
 - a) All companies
 - b) Only public companies
 - c) Private companies
 - d) both public and private companies
20. The time gap between two annual general meeting should not exceed
 - a) 12 months
 - b) 15 months
 - c) 18 months
 - d) 20 months

State whether the following statements are TRUE or FALSE:

21. Association of persons known as Body Corporate.
22. A Holding company has always a permanent control over its Subsidiaries.
23. Promoters are Agents of the company.
24. Promoters' contracts with third party creditors are not binding on the company.
25. Alteration of capital or liability clause requires special resolution.
26. Directors remuneration includes also his sitting fee in a board meeting.
27. One member can constitute a quorum under special circumstances.
28. The court during winding up proceedings has power to make a call for the unpaid call money.
29. A board meeting need not be held frequently in a year.
30. The debts due to secured creditors supersede the claims of the government dues.

SECTION – B

ANSWER ANY FIVE QUESTIONS:

(5 x 6 = 30)

31. Explain the merits and demerits of incorporation of a company.
32. Define a private company. State the special privileges enjoyed by a private company.
33. Write a short note on “Doctrine of Ultra vires “.
34. State the contents of Statutory Report.
35. Explain briefly Resolutions requiring Special Notice.
36. Distinguish between Memorandum & Articles of Association.
37. Explain the types of Voluntary winding up of a company.

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

38. Explain the concept of “Corporate Veil “and State the circumstances when it can be lifted.
39. Explain the extent of Civil and Criminal liability for Misstatements in Prospectus.
40. “Directors are vested with wide powers under the Companies Act 1956 “. Explain. Can directors contribute to the Kargil Relief Fund?
41. When and by whom an Extra Ordinary General Meeting may be called and convened?

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