

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086
B.Com (A & F) DEGREE: ACCOUNTING AND FINANCE

SYLLABUS
(Effective from the academic year 2015 – 2016)

ADVANCED CORPORATE ACCOUNTING

CODE: 15CM/MC/AC65

CREDITS : 5

L T P: 5 0 0

TOTAL TEACHING HOURS: 65

OBJECTIVES OF THE COURSE

- To enable the students to acquire a conceptual knowledge of the fundamentals of the corporate accounting and the techniques of preparing the financial statements
- To give an exposure to the different methods for valuation of goodwill and shares

Unit 1

Accounting standards and Final accounts of a company (10 hrs)

- 1.1 Indian Accounting Standards (IND ASs):- Detailed Study of Ind As: 3,5 6, 10.
- 1.2 Final Accounts of a Company- Preparation of Final Accounts- Forms and contents as per Provisions of Companies Act 2013 as per Schedule- III

Unit 2

Redemption of Preference Shares (15 hrs)

- 2.1 legal provisions for redemption
- 2.2 Sources of Redemption
- 2.3 Journal entries relating to redemption and Preparation Of Balance Sheet
- 2.4 **Issue and redemption of Debentures**
 - 2.4.1 Issue of Debentures at Par, Premium and Discount
 - 2.4.2 Redemption of Debentures at Par, Premium and Discount
 - 2.4.3 Methods of Redemption – Debenture Redemption and Reserve
 - 2.4.4 Conversion into new class of Shares or Debentures
 - 2.4.5 Buy back of own Debentures – including ex and cum interest

Unit 3

3.1 Amalgamation, Absorption and External Reconstruction (15 hrs)

- 3.1.1 Meaning and Difference
- 3.1.2 Calculation of Purchase Consideration for Amalgamation in the Nature of Merger and Purchase
- 3.1.3 Accounting Treatment in the Books of the Purchasing Company and Vender Company

3.2 Alteration of Share Capital and Internal Reconstruction

- 3.1 Alteration of Share Capital – Types – Accounting Procedure
- 3.2 Internal Reconstruction – Types and Legal provisions
- 3.3 Accounting Entries and preparation of Balance Sheet after Internal Reconstruction

Unit 4

4.1 Insurance Company Accounts (15 hrs)

- 4.1.1 Accounts of General Insurance
- 4.1.2 Accounts of Life insurance Companies

4.2 Bank Accounts

- 4.2.1 Treatment of Rebate on Bills Discounted
- 4.2.2 Computation of Provision to be made for advances
- 4.2.3 Computation of Profit and Loss Account with Schedules
- 4.2.4 Preparation of Balance Sheet with Schedules

Unit 5

Liquidation (10 hrs)

- 5.1. Legal Provision
- 5.2. Statement of Affairs and Deficiency or Surplus accounts
- 5.3 Liquidators Final Statement of Accounts

TEXT BOOKS

Gupta, R.L., Radhaswamy, M., Advanced Accountancy (Vol I, III & IV), New Delhi, Sultan Chand, 2006

Reddy T.S and Murthy A, Corporate Accounting, Chennai, Margham, 2007

BOOKS FOR REFERENCE

Arulanandam, M.A., Raman, K.A., Corporate Accounting, Mumbai, Himalaya, 2006

Jain, S.P., Narang, K.L., Advanced Accountancy (Part II), New Delhi, Kalyani, 2005

Maheshwari, S.N., Advanced Accountancy (Part II), New Delhi Vikas, 2006

JOURNALS

Advances in Accounting

Journal of Corporate Accounting and Finance

WEB RESOURCES

www.emeraldgroupublishing.com

www.journals.elsevier.com

PATTERN OF EVALUATION

Continuous Assessment:

Total Marks: 50 Duration: 90Mins

Section A $3 \times 2 = 6$ (no choice)

Section B $3 \times 8 = 24$ (from a choice of four)

Section C $1 \times 20 = 20$ (from choice of two)

Third Component Tests

Seminars

Quiz

Group discussion

Assignments

End Semester Examination:

Total Marks: 100 Duration: 3 Hours

Section A – short answers (max. 50 words) - $10 \times 2 = 20$ Marks

5 Questions theory and 5 Problems

Section B – Problems $5 \times 8 = 40$ Marks (From a choice of 7)

Section C – Problems $2 \times 20 = 40$ Marks (From a choice of 4)