STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086. (For candidates admitted during the academic year 2013-2014 and thereafter)

SUBJECT CODE: 11CM/MC/BL34

B.Com. / B.Com.(C.S) DEGREE EXAMINATION NOVEMBER 2015 COMMERCE CORPORATE SECRETARYSHIP THIRD SEMESTER

COURSE : MAJOR CORE PAPER : BUSINESS LAW

TIME : 3 HOURS MAX. MARKS: 100

SECTION A

Answer ALL questions.

 $(10 \times 2 = 20 \text{ marks})$

- 1. Define a contract.
- 2. What is a unilateral contract?
- 3. What is a cross offer?
- 4. What do you understand from the word consideration?
- 5. Who is a minor?
- 6. What is a condition?
- 7. What do you mean by pledge?
- 8. List down any 2 rights of a buyer.
- 9. Write short notes on bailment.
- 10. What is symbolic delivery?

SECTION B

Answer any FIVE questions.

 $(5 \times 8 = 40 \text{ marks})$

- 11. Differentiate contract of indemnity from contract of guarantee.
- 12. Write short notes on implied contract & void agreement.
- 13. What are the rules regarding acceptance?
- 14. When does an offer come to an end?
- 15. Mention the exceptions to the rule, "a stranger to a contract cannot sue."
- 16. Write the differences between coercion and undue influence.
- 17. Distinguish between sale and HP agreement.

SECTION C

Answer any TWO questions.

 $(2 \times 20 = 40 \text{ marks})$

- 18. Elaborate on the requisites of a valid contract.
- 19. Explain the rights of an unpaid seller.
- 20. Discuss the various modes of discharge of a contract.
- 21. A surety is said to be discharged when his liability comes to an end- Discuss.
