

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86**  
**(For Candidates admitted during the academic year 2011-12 & thereafter)**

**SUBJECT CODE: 11EC/PC/EE34**

**M.A. DEGREE EXAMINATION NOVEMBER 2015**  
**BRANCH III – ECONOMICS**  
**THIRD SEMESTER**

**COURSE : CORE**

**PAPER : ENVIRONMENTAL ECONOMICS - I**

**TIME : 3 HOURS**

**MAX.MARKS: 100**

**SECTION – A**

**I. ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5X8 = 40)**

1. What is the scope of environmental economics?
2. Give an account of common property resources.
3. Briefly explain the Coasian Property Rights approach.
4. Write a short note on Hedonic Pricing Technique.
5. What are the measures of non-use values?
6. How can environmental accounting help to prevent environmental degradation and promote sustainable development?
7. Write a note on Solow-Hartwick Sustainability Rule.

**SECTION – B**

**II. ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS. (3X20 = 60)**

8. Establish relationship between environment and the economy.
9. Discuss the types of natural resources and its importance in economic growth.
10. Analyze the externality and Pigovian taxes theorem.
11. Describe the contingent valuation method.
12. Examine the Environmental Kuznets Curve Hypothesis.

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