SUBJECT CODE: 15EC/PC/GD14

M.A. DEGREE EXAMINATION NOVEMBER 2015
BRANCH   III – ECONOMICS
FIRST SEMESTER

COURSE   : CORE
PAPER   : GROWTH AND DEVELOPMENT ECONOMICS
TIME   : 3 HOURS   MAX.MARKS: 100

SECTION – A

I.   **ANSWER ANY FIVE QUESTIONS IN 300 WORDS EACH:**   (5X8=40)

1. What is Economic Development and Economic Growth?

2. Explain the causes of unemployment.

3. Explain Karl Marx's model of social relationships of production.

4. Explain the Unified Growth thesis.

5. Explain the Harrod Domar model.

6. What does Unlimited Supply of Labour mean?

7. Explain endogenous growth theory.

SECTION – B

II.   **ANSWER ANY THREE QUESTIONS IN 1200 WORDS EACH:**   (3X20=60)

8. State and explain the views of Nurkse and Sen on poverty in India. Suggest measures to solve the problems of poverty?

9. Explain determinants of the rate of Economic growth as given by James Meade.

10. Analyze Balanced Growth theory.

11. Critically evaluate and compare Lewis' model and Fei and Rani's models of surplus Labour.

12. Explain the new model of Economic Growth of N.Kaldor and J.A.Mirrlees.

****