

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2004 – 2005 & thereafter)
SUBJECT CODE: EC/MC/FE54

B.A. DEGREE EXAMINATION NOVEMBER 2008
BRANCH IV – ECONOMICS
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : FISCAL ECONOMICS - I
TIME : 3 HOURS **MAX.MARKS : 100**

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:
(10 X 3 = 30)

1. What is the meaning of government?
2. Bring out the difference between Public and Private finance in a few sentences.
3. Define a tax. What is a non-tax revenue?
4. What is a non-development expenditure?
5. What are merit and non-merit goods?
6. What is a 'gift'? How is it different from a 'grant'?
7. Differentiate between Direct and Indirect Tax.
8. What do you mean by Purchase Price?
9. Give the meaning of an unearned income. How is it different from earned income?
10. What is the difference between Escheat and Forfeiture?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS:
(5 X 6 = 30)

11. What are the different factors affecting incidence of a tax?
12. Examine the effects of public expenditure on the production in the economy.
13. Briefly explain the role of public sector in the growth of our economy.
14. Explain the incidence of a tax under Monopoly and Perfect competition.
15. Bring out the differences between Private and Public finance and also their similarities.
16. Explain the various sources of public revenue.
17. Briefly explain the cost of service theory of taxation?

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS:
(2 X 20 = 40)

18. Explain in detail the meaning, nature and scope of Public Finance.
19. Examine some of the important principles of pricing in public sector enterprises.
20. Critically evaluate the recent tax reforms undertaken by the government of India.
21. Explain with the help of figures the Principle of Maximum Social Advantage of Public Expenditure.
