

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2004 – 2005)

SUBJECT CODE: EC/MC/FE 64

B. A. DEGREE EXAMINATION, APRIL 2008
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR - CORE
PAPER : FISCAL ECONOMICS - II
TIME : 3 HOURS. MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 50 WORDS
(10 X 3 = 30)

1. What is a Budget?
2. Define Fiscal Policy?
3. Give the meaning of debt redemption.
4. What do you understand by the term Federal Finance?
5. Define Tax?
6. What do you understand by the term Financial Administration?
7. What is a Finance Commission?
8. Define 'grant'?
9. What do you understand by the term 'Local Bodies'?
10. Give the meaning of economic growth.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS
(5 X 6 = 30)

11. What are the functions of a Municipality?
12. Explain briefly the various aspects of financial administration?
13. Write a brief note on the estimates committee and its functions?
14. Make a brief analysis of the recommendations of the 1st to 9th Finance Commissions.
15. What are the principles of Budgeting? Explain.
16. Bring out the various problems of Federal Finance?
17. Explain the various principles of Public Debt Management.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS (2 X 20 = 40)

18. Explain the objectives and role of Fiscal Policy in controlling inflation in India.
19. Explain the recommendations of the eleventh finance commission.
20. Explain Musgraves Intergenerational equity.
21. Examine the various problems that emerge between the centre and state in financial relations.
