

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2004 – 2005 & thereafter)

SUBJECT CODE: EC/MC/ET64

B. A. DEGREE EXAMINATION, APRIL 2008
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : ECONOMIC THOUGHT
TIME : 3 HOURS.

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:
(10 X 3 = 30)

1. Explain Mercantilism.
2. Define Physiocracy.
3. What is Laissez – faire?
4. Define Paretian Optimum.
5. Explain Law of Demand
6. What do you mean by Bread Labour?
7. Define 'Leisure Class'.
8. Explain Menger's Imputation
9. What is 'Drain Theory'?
10. Define Rent.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED
300 WORDS. (5 X 6 = 30)

11. Explain the concept of Tableau Economique.
12. Discuss the Malthusian theory of Population.
13. What are the critical ideas of Historical School?
14. Explain the merits and demerits of division of labour
15. What are the economic ideas of M.G. Ranade?
16. Examine any three contributions of J.S. Mill.
17. What are the features of Marginal Revolution?

SECTION – C

**ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED
1200 WORDS. (2 x 20 = 40)**

18. Analyse the economic ideas of M.K. Gandhi.
19. Critically examine the contribution of Amartya Sen.
20. Discuss the place of Karl Marx as “Icon of Socialism”.
21. Examine the New Welfare Economics of K.K. Arrow.

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