

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2011-2012 & thereafter)

SUBJECT CODE: 11CM/MC/AG64

B.Com. / B.Com (C.S) DEGREE EXAMINATION APRIL 2015
COMMERCE
CORPORATE SECRETARYSHIP
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : AUDITING
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS:

(10 x 3 = 30)

1. Define Auditing.
2. State the qualifications required for an Auditor.
3. What do you mean by Internal Audit?
4. What is Vouch Audit?
5. What are the objects of Verification?
6. What is meant by Goodwill?
7. Define Audit Report.
8. State the special considerations in a Company Audit.
9. Explain the term 'Investigation'.
10. What is EDP?

SECTION – B

ANSWER ANY FIVE QUESTIONS:

(5 x 6 = 30)

11. Explain the qualities of an Auditor.
12. Briefly explain the various forms of Errors.
13. Explain 'teeming and lading'.
14. Enumerate the various risks associated with Vouching of cash receipts.
15. Explain the basic features of EDP.
16. Mention the difference between Audit and Investigation.
17. What are the contents of Audit Report?

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. Briefly describe the rights and duties of company auditors.
19. Describe the procedure relating to vouching:
 - (a) Cash Sales;
 - (b) Credit Sales and
 - (c) Contingent Liabilities.
20. Define Depreciation. Explain in detail the determination and methods of Depreciation.
21. Indicate the special points to which your attention should be directed in audit of cooperative society.
