

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2011–12 & thereafter)

SUBJECT CODE: 11EC/PC/IT24

M. A. DEGREE EXAMINATION, APRIL 2015
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : MAJOR - CORE
PAPER : INTERNATIONAL TRADE
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5 X 8 = 40)

1. Explain Absolute Advantage Theory.
2. What is Leontief Paradox?
3. Explain Johnson's model of growth.
4. Distinguish between free trade and protection. What are the advantages of free trade?
5. What is Dumping and how does it affect export promotion?
6. What are the objectives of IMF?
7. What are the reasons for disequilibrium in balance of payment?

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS. (3 x 20 = 60)

8. Critically examine Heckscher – Ohlin theory of trade.
9. Critically examine the level of tariffs on the level of employment and income distribution.
10. Explain the various methods of exchange control.
11. What are the various methods of correcting disequilibrium in the balance of payments? Describe them briefly.
12. What is international liquidity? Discuss the role of IMF in international liquidity.
