STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86 (For candidates admitted from the academic year 2008–2009 & thereafter)

SUBJECT CODE : EC/MC/MM24

B. A. DEGREE EXAMINATION, APRIL 2010 BRANCH IV - ECONOMICS SECOND SEMESTER

COURSE	:	MAJOR – CORE
PAPER	:	MATHEMATICAL METHODS
TIME	:	3 HOURS.

MAX. MARKS : 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:

(10 X 3 = 30)

- 1. Distinguish between column vector and row vector.
- 2. Define Matrix multiplication with suitable examples.
- 3. Write down the properties of transpose of a matrix.
- 4. Evaluate 2 45 55 1 29 32

5. Prove $A \times A^{-1} = I$ if $A = \begin{bmatrix} 3 & 4 \\ 1 & 2 \end{bmatrix}$

- 6. Define the technique of input-output analysis.
- 7. State Hawkins-Simon conditions and explain with suitable example.
- 8. What are convex sets? Explain with examples.
- 9. Distinguish between a game and a strategy.
- 10. What is co-efficient matrix in value terms?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5 X 6 = 30)

- 11. Define some special forms of square matrices with suitable examples.
- 12. Explain the properties of determinants with suitable examples.
- 13. A manufacturer produces three products P, Q and R which the sells in two markets. Annual sales volumes are indicated as follows.

Markets	Products				
	Р	Q	R		
Ι	10,000	2,000	18,000		
II	6,000	20,000	8,000		

Unit sales prices of P, Q & R are

Rs 2.50, Rs 1.25 and Rs 1.50

Unit costs of P, Q, and R are

Rs 1.80, Rs 1.20 and Rs 0.80

respectively.

Find the gross profits by Matrix Algebra.

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14. If $A = \begin{bmatrix} 2 & -1 \\ 4 & 3 \end{bmatrix}$ $B = \begin{bmatrix} 1 & 0 \\ -2 & 1 \end{bmatrix}$ $C = \begin{bmatrix} 2 \\ -3 \end{bmatrix}$ and I is the unit matrix of order 2. Find (a) B - 4A - 2I(b) X if AX = C.

15. Solve the following LPP by graphical method.

Minimise: $= 0.6x_1 + x_2$. Subject to $10x_1 + 4x_2 \ge 20$ $5x_1 + 5x_2 \ge 20$ $2x_1 + 6x_2 \ge 12$ $x_1, x_2 \ge 0$

16. Solve the following game by dominant strategy.

$$A = \begin{bmatrix} 3 & -5 & -4 \\ -2 & 1 & 2 \\ -1 & 1 & 2 \end{bmatrix}$$

17. Use Laplace Expansion to find the value of determinant for the following matrix.

[5	0	1	3]
4	2	6	0
3	0	1	3 0 5 2
Lo	1	4	2
	[5 4 3 _0	5 0 4 2 3 0 0 1	4 2 6 3 0 1

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS (2 X 20 =40)

18. Use matrix inversion to solve for the unknowns in the system of linear equations given below.

 $2x_1 + 4x_2 - 3x_3 = 12$ $3x_1 - 5x_2 + 2x_3 = 13$ $-x_1 + 3x_2 + 2x_3 = 17$

- 19. Define open and closed models and explain the process to obtain the solution of open model with help of suitable Input-output Transaction Table.
- 20. Solve the following LPP by simplex method.

Maximize Z = 6x + 4ySubject to $4x + 5y \le 10$ $3x + 2y \le 9$ $8x + 3y \le 12$ $x, y \ge 0$

21. Write short notes on

- a) Pure Strategy
- b) Maximise and Minimise
- c) Saddle point solutions
- d) dominant strategy

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