

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2004 – 2005 & thereafter)

SUBJECT CODE: EC/MC/FE 64

B. A. DEGREE EXAMINATION, APRIL 2010

BRANCH IV - ECONOMICS

SIXTH SEMESTER

COURSE : MAJOR - CORE

PAPER : FISCAL ECONOMICS - II

TIME : 3 HOURS.

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 50 WORDS
(10 X 3 = 30)

1. What is Fiscal Economics?
2. Define a Budget. What is the difference between a Balanced Budget and an Unbalanced Budget?
3. Give the meaning of Federal Finance.
4. What is the meaning of Debt Redemption?
5. What is Financial Administration?
6. Define a Grant?
7. How is it different from a Tax?
8. What is the role of Finance Commission?
9. What is Economic Growth? How is it different from Economic stability?
10. Define Public Sector.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS
(5 X 6 = 30)

11. Briefly describe the functions of the Estimates Committee of India.
12. Bring out the functions of a Gram Panchayat.
13. For what purposes are Grant-in-Aid given?
14. Give a brief account of Anti-Inflationary Fiscal Policy.
15. Briefly examine the recommendation of the Eleventh Finance Commission of India.
16. Examine the various problems involved in Local Finance.
17. Describe briefly the instruments of Financial Administration.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS (2 X 20 = 40)

18. Examine the role of Fiscal Policy to accelerate economic growth.
19. Explain the Inter generational Equity theory of Musgrave.
20. Bring out the various principles of Federal Finance. Explain in detail.
21. Explain the effects of Public Debt on various aspects of economic life especially on production and distribution.
