

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2004 – 2005 & thereafter)

SUBJECT CODE: EC/MC/ET64

B. A. DEGREE EXAMINATION, APRIL 2010
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : ECONOMIC THOUGHT
TIME : 3 HOURS. **MAX. MARKS: 100**

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:
(10x3=30)

1. Explain Mercantilism.
2. Define Physiocracy.
3. What do you mean by class conflict?
4. Define Quasi rent.
5. Explain Bread Labour.
6. Define Drain Theory.
7. Explain consumption function.
8. What is Pareto Optimum?
9. Define deductive method.
10. Explain law of demand.

SECTION –B

ANSWER ANY FIVE QUESTIONS.EACH ANSWER SHOULD NOT EXCEED
300 WORDS. **(5x6=30)**

11. Explain Quesnay's Tableau Economique.
12. Analyse the critical ideas of historical school
13. What are the merits and demerits of division of labor?
14. State the importance of J.S. Mill.
15. Explain the features of Institutional School.
16. Examine the economic ideas of Gokhale.
17. Review the ideas of Physiocracy.

SECTION-C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200
WORDS. **(2x20=40)**

18. Examine the economic ideas of Karl Marx.
19. Critically review the contribution of M.K.Gandhi.
20. Analyse the contributions of Amartya Sen.
21. Examine the importance of Keynesian Revolution.
