

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2009 – 2010 & thereafter)

SUBJECT CODE: EC/PC/MO14

M.A. DEGREE EXAMINATION NOVEMBER 2010
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : CORE
PAPER : MONETARY ECONOMICS
TIME : 3 HOURS

MAX. MARKS : 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5 X 8 = 40)

1. Explain the subjective and objective factors in the theory of value of money.
2. Discuss the components of high powered money.
3. Analyse the classical quantity theory of money.
4. Describe the new monetary aggregates of RBI.
5. Explain the liberalization measures for NBFIs.
6. Discuss the instruments of monetary policy.
7. Explain Keynes liquidity preference theory of money.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS. (3 X 20 = 60)

8. Critically analyse Milton Friedman's restatement of quantity theory of money.
9. Explain the methods of calculating money multiplier.
10. Analyse Baumol and Tobin's model of money demand.
11. Discuss the working of NBFIs in India.
12. Bring out the objectives of monetary policy of RBI.
