

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2011-2012 and thereafter)
SUBJECT CODE: 11CM/MC/CL54

B.Com. / B.Com. (C.S) DEGREE EXAMINATION NOVEMBER 2014
COMMERCE
CORPORATE SECRETARYSHIP
FIFTH SEMESTER

COURSE : MAJOR CORE
PAPER : COMPANY LAW
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A - (10 x 2 = 20 marks)

Answer ALL questions

1. Define Private Company.
2. Who is a Promoter?
3. What are qualification shares?
4. What is Abridged Prospectus?
5. What is Statutory Meeting?
6. What is a Notice?
7. Define Quorum.
8. Who is a director?
9. Define the term 'Winding up' in relation to a company.
10. What is a Statement of Affairs?

SECTION B - (5 x 8 = 40 marks)

Answer any FIVE questions.

11. Briefly explain the characteristics of a Company.
12. What is 'Doctrine of Indoor Management'? State its limitations.
13. State the procedure for altering the Objects Clause of the Memorandum of Association.
14. What do you mean by Proxy? What are the statutory provisions regarding Proxies?
15. When and in what manner and by whom can an extra-ordinary general meeting be called?
16. Distinguish between a Managing Director and a Whole time Director.
17. What do you mean by Misfeasance proceedings?

SECTION C - (2 x 20 =40 marks)

Answer any TWO questions.

18. What amounts to a mis-statement in a prospectus? What are the remedies available to a subscriber who has taken shares on the basis of a mis-statement in a prospectus?
19. What are the different classes of Resolutions which may be passed by a company? Give the instances of the business for which each class is required.
20. Discuss the powers and duties of director of a company.
21. Discuss the circumstances in which a company may be wound up by the Court.
