

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2010-2011)

SUBJECT CODE : CM/MC/IR34

B.Com. DEGREE EXAMINATION NOVEMBER 2011
CORPORATE SECRETARYSHIP
THIRD SEMESTER

COURSE : MAJOR – CORE
PAPER : INSURANCE AND RISK MANAGEMENT
TIME : 3 HOURS **MAX. MARKS : 100**

SECTION – A

ANSWER ALL QUESTIONS: (10 x 3 = 30)

1. Define the term Insurance.
2. What is pure risk?
3. What is risk identification?
4. What is a contract?
5. Define risk selection.
6. What is uncertainty?
7. Define a group.
8. What is health insurance?
9. Explain group Mediclaim policy.
10. What is death claim?

SECTION – B

ANSWER ANY FIVE QUESTIONS: (5 x 6 = 30)

11. Discuss the characteristics of Insurance.
12. Differentiate between Risk retention and Risk transfer.
13. What are the essentials of an Insurance contract?
14. “Group life insurance is becoming more popular”- Discuss its features.
15. What are the requirements of insurable risk?
16. Explain the scope of group health insurance.
17. Discuss the scope of cover, exclusions and claim procedure in respect of Home owners insurance.

SECTION – C

ANSWER ANY TWO QUESTIONS: (2 x 20 = 40)

18. Explain the importance of Insurance and its benefits to the society.
19. Insurance is substitution of certainty for uncertainty. Discuss how the risk transfer mechanism works.
20. Explain the principles of insurance in detail.
21. “Disability and pension plans are useful to the under privileged”- Comment.

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