STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86 (For Candidates admitted during the academic year 2011 – 2012 & thereafter)

SUBJECT CODE: 11EC/MC/DE54

B.A. DEGREE EXAMINATION NOVEMBER 2014 BRANCH IV – ECONOMICS FIFTH SEMESTER

COURSE : MAJOR – CORE

PAPER : DEVELOPMENT ECONOMICS

TIME : 3 HOURS MAX.MARKS: 100

SECTION - A

I. ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS.

 $(10 \times 2 = 20)$

- 1. What is meant by economic development?
- 2. What is human development?
- 3. Write any two factors that determine the rapid growth of leading sectors.
- 4. What is financial dualism?
- 5. What are the direct benefits enjoyed by those countries which enter into foreign trade?
- 6. Write any two advantages of foreign investment.
- 7. What are the two sectors mentioned by Lewis in his theory of economic development?
- 8. Write any four features of Indian agriculture.
- 9. What are the major causes for the growth of population?
- 10. What is technology?

SECTION - B

II. ANSWER ANY FIVE QUESTIONS.EACH ANSWER NOT TO EXCEED 300 WORDS:

 $(5 \times 8 = 40)$

- 11. Differentiate between economic development and economic growth.
- 12. Write a note on development and environment.
- 13. Explain the concept of "Low Level Equilibrium Trap".
- 14. List out the weaknesses of the "Critical Minimum Effort Thesis".
- 15. Explain the role of state in economic development.
- 16. Examine the inter relationship between agriculture and industrial sector.
- 17. Describe the role of population growth in economic development.

SECTION - C

III. ANSWER ANY <u>TWO</u> QUESTIONS EACH.ANSWER NOT TO EXCEED 1200 WORDS: $(2 \times 20 = 40)$

- 18. Explain Rostow's stages of growth.
- 19. Discuss the demerits of unbalanced growth.
- 20. Examine Fei-Ranis theory of economic development.
- 21. Explain the role of labour intensive technology in economic development.
