

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2011-12 & thereafter)

SUBJECT CODE: 11EC/PC/EE34

M.A. DEGREE EXAMINATION NOVEMBER 2014
BRANCH III – ECONOMICS
THIRD SEMESTER

COURSE : CORE

PAPER : ENVIRONMENTAL ECONOMICS - I

TIME : 3 HOURS

MAX.MARKS: 100

SECTION – A

I. ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5X8 = 40)

1. Describe the scope of environmental economics.
2. What are externalities? Explain Pigou's views on this.
3. Explain briefly the concept of Tragedy of Commons.
4. What are the different types of renewable and non-renewable natural resources and mention the ways of conserving them?
5. What is total economic value?
6. Bring out the relevance of environmental Kuznet curve.
7. How should natural resources be accounted while calculating national income?

SECTION – B

II. ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS. (3X20 = 60)

8. Bring out the environment economy linkages.
9. Critically examine different methods of measuring environment.
10. Explain Hotelling's theory of exhaustible resources.
11. Write an essay on the allocation of property right with the help of Coase theorem.
12. "Development means destruction of environment", how do you balance these two? Discuss.
