STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086. (For candidates admitted during the academic year 2011-2012 and thereafter) SUBJECT CODE: 11CM/MC/BL34

B.Com. / B.Com.(C.S) DEGREE EXAMINATION NOVEMBER 2014 COMMERCE CORPORATE SECRETARYSHIP THIRD SEMESTER

COURSE	:	MAJOR CORE
PAPER	:	BUSINESS LAW
TIME	:	3 HOURS

SECTION A

MAX. MARKS: 100

Answer ALL questions.

(10 x 2 = 20 marks)

- 1. What is a cross offer?
- 2. When does an offer come to an end?
- 3. What do you understand by privity of contract?
- 4. Who is a minor?
- 5. Write any difference between coercion and undue influence.
- 6. What do you mean by quantum meruit?
- 7. Write short notes on bailment.
- 8. Who is an unpaid seller?
- 9. Define a Contract.
- 10. Mention any 2 agreements that are opposed to public policy.

SECTION B

Answer any FIVE questions.

- 11. What are the essentials of a valid contract?
- 12. What are the rules regarding reciprocal promises?
- 13. Differentiate Contract of Indemnity and Contract of Guarantee.
- 14. Differentiate sale and agreement to sell.
- 15. Write down the implied conditions in Sale of Goods Act.
- 16. Write short notes on the rules relating to transfer of property in specific goods.
- 17. What is actual delivery and symbolic delivery?

(5 x 8 =40 marks)

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SECTION C

Answer any TWO questions.

(2 x 20 =40 marks)

- 18. Classify the contracts elaborately.
- 19. Explain the various modes of discharge of a contract.
- 20. A surety is said to be discharged when his liability comes to an end- Discuss.
- 21. List down the various rights and duties of bailor and bailee.
