STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2011–12 & thereafter)

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SUBJECT CODE: 11EC/PC/IT24

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M. A. DEGREE EXAMINATION, APRIL 2014
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE   **: MAJOR - CORE**
PAPER   **: INTERNATIONAL TRADE**
TIME   **: 3 HOURS**   **MAX. MARKS: 100**

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.   **(5 X 8 = 40)**

1. Explain David Ricardo on the gains from trade.

2. Explain community Indifference Curves.

3. Comment on the arguments of Singer-Prebisch on terms of trade

4. Define Leontief Paradox.

5. Narrate the advantages of protectionism.

6. What are the functions of Foreign Exchange Market?

7. What are the objectives of World Bank in promoting growth?

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.   **(3 x 20 = 60)**

8. Critically examine Hechsher – Ohlin theory.

9. Elaborate Johnson's model of Growth and Trade.

10. Differentiate between free trade and protectionism and support your views on free trade.

11. What are the causes for disequilibrium in Balance of payments? Answer any three corrective measures.

12. Explain the objectives and functions of International Monetary Fund.

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