

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2011 – 2012)

SUBJECT CODE: 11EC/PC/MO14

M.A. DEGREE EXAMINATION NOVEMBER 2011
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : CORE

PAPER : MONETARY ECONOMICS

TIME : 3 HOURS

MAX.MARKS : 100

SECTION – A

I. Answer any FIVE Questions. All questions carry equal marks. Each question should not exceed 300 words. (5 X 8 = 40)

1. What are the components of supply of money..
2. What is high powered money? How does it affect the supply of money?
3. Explain the main elements of Keynes' theory of money demand.
4. Give Tobin's approach to demand for money.
5. Discuss the classical view on money supply.
6. Elucidate Gurley and Shaw theory of money.
7. Examine the instruments of monetary policy.

SECTION – B

II. Answer Any THREE questions. All questions carry equal marks. Each question should not exceed 1200 words. (3 X 20 = 60)

8. Examine the determinants of demand and supply of money.
9. Critically evaluate Baumol and Friedman's theories of demand for money.
10. Analyse the new view of James Tobins on money supply.
11. Evaluate the role and functions of Life Insurance Funds and Mutual Funds.
12. Critically explain the role of Monetary policy in India.
