

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2004-2005 & thereafter)

SUBJECT CODE : CM/MC/CL54

B.Com. DEGREE EXAMINATION NOVEMBER 2007
COMMERCE
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : COMPANY LAW
TIME : 3 HOURS

MAX. MARKS : 100

SECTION – A

ANSWER ALL QUESTIONS: (10 x 3 = 30)

1. What do you mean by corporate Veil?
2. Define one man Company.
3. What is Certificate of Incorporation?
4. What is Share Warrant?
5. Define the term Proxy.
6. Define Debentures.
7. What are perquisites?
8. What is meant by Special resolution?
9. Define the term “Winding up”.
10. Distinguish between Manager and Managing Director.

SECTION – B

ANSWER ANY FIVE QUESTIONS: (5 x 6 = 30)

11. What are articles of association? State its contents.
12. What do you mean by buy-back of shares? Explain the legal provisions relating to buy-back of shares by a company.
13. Define the term company. Explain and illustrate the characteristics of a company.
14. “A Share holder is not always a member of the Company” – Explain.

15. What is resolution? State its kinds.
16. Who is a managing director? What are the disqualifications of a managing director?
17. Write short notes on the following:
a) Class Meeting b) Resolution by circulation and c) Special notice.

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. State the circumstances under which a private company will become a “Deemed” public company. Are there any exceptions? If so, state the same.
19. What is prospectus? Who are liable for misstatements in prospectus? Explain the remedies available to share holders, who had applied for share on the faith of false prospectus.
20. Every meeting, in order to be valid, must be duly convened, properly constituted and conducted – Elucidate.
21. Discuss the Statutory provisions relating to the winding up under the supervision of the court.

