STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86 (For Candidates admitted during the academic year 2011 – 2012)

SUBJECT CODE: 11EC/MC/DE54

B.A. DEGREE EXAMINATION NOVEMBER 2013 BRANCH IV – ECONOMICS FIFTH SEMESTER

COURSE : MAJOR – CORE

PAPER : DEVELOPMENT ECONOMICS

TIME : 3 HOURS MAX.MARKS: 100

SECTION - A

I. ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS. (10 X 2 = 20)

- 1. Define "Balanced and Unbalanced Growth".
- 2. Explain the three indicators of Human Development index.
- 3. Write any two characteristics of a dualistic economy.
- 4. Who are called the growth agents according to the Critical Minimum Effort Theory?
- 5. Define LPG.
- 6. Write any two ways in which the state can speed up the process off economic development.
- 7. How does agriculture help in developing an economy?
- 8. What are the problems faced by a developing economy, if it allows industrialization during the earlier stages of development?
- 9. Write any four benefits of capital formation.
- 10. What is choice of techniques?

SECTION - B

II. ANSWER ANY <u>FIVE</u> QUESTIONS.EACH ANSWER NOT TO EXCEED 300 WORDS: (5 X 8 = 40)

- 11. Discuss the differences between economic growth and economic development.
- 12. Explain the reasons for poor human capital formation in India.
- 13. Evaluate the dualistic theory of economic development.
- 14. What are the various ways in which foreign trade helps developing an economy?
- 15. Explain how industrialization favourably affects agricultural development.
- 16. Bring out the various assumptions of Fei-Rani's theory.
- 17. Explain the advantage of labour intensive technology for a developing economy.

SECTION - C

III. ANSWER ANY <u>TWO</u> QUESTIONS EACH.ANSWER NOT TO EXCEED 1200 WORDS: $(2 \times 20 = 40)$

- 18. Critically evaluate the various methods of measuring economic development.
- 19. Describe Rostow's stages of economic development.
- 20. Discuss the weaknesses of the doctrine of balanced growth.
- 21. Examine the various sources of capital.