

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2004-2005 & thereafter)

SUBJECT CODE : CM/MC/AG64

B.Com. DEGREE EXAMINATION APRIL 2008
COMMERCE
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : AUDITING
TIME : 3 HOURS

MAX. MARKS : 100

SECTION - A

ANSWER ALL QUESTIONS:

(10 x 3 = 30)

1. What is Auditing?
2. What is Statutory Audit?
3. What is EDP?
4. What is Audit Note Book?
5. State any two objectives of internal check.
6. What is meant by secret reserve?
7. Write a short note on capital expenditure.
8. What is a provision?
9. State any two rights of a Company Auditor.
10. Write a short note on audit report.

SECTION - B

ANSWER ANY FIVE QUESTIONS:

(5 x 6 = 30)

11. What are the objectives of Auditing?
12. What are the qualities of a company auditor?
13. Discuss the Auditing problems in an EDP Environment.
14. Distinguish between verification and valuation.
15. What is an Audit programmes? What are its advantages?
16. Explain the duties of an auditor in respect of provision for Depreciation.
17. What are the provision of the Companies Act for the appointment of an auditor of a company?

SECTION - C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. What is vouching? How would you as an auditor vouch the Receipts side and payment side of a Cash Book?
19. What is meant by verification of assets? State the objective of valuation and verification of assets?
20. What are the differences between auditing and Investigation?
21. Explain the various liabilities of an auditor.
