

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI - 600 086.
(For candidates admitted during the academic year 2004-2005 & thereafter)

SUBJECT CODE : CM/AO/PI43

B.Com. DEGREE EXAMINATION APRIL 2008
COMMERCE
FOURTH SEMESTER

COURSE : **ALLIED - OPTIONAL**
PAPER : **PRINCIPLES OF INSURANCE**
TIME : **3 HOURS** **MAX. MARKS : 100**

SECTION - A

ANSWER ALL QUESTIONS: (10 x 3 = 30)

1. What is meant by Surrender value?
2. Mention any three basic principles of motor insurance.
3. What do you mean by Insurance Ombudsman?
4. What is meant by substandard risk?
5. Distinguish between assurance and insurance.
6. Define the term Annuity.
7. State is three functions of IRDA.
8. What is Personal Accident Insurance?
9. List out the properties that can be covered under the Burglary insurance policy.
10. Define insurable interest.

SECTION - B

ANSWER ANY FIVE QUESTIONS: (5 x 6 = 30)

11. Explain the different types of risks.
12. What are the advantages of life insurance?
13. Briefly explain the various kinds of "perils of the sea".
14. Explain the features of fire insurance.
15. Differentiate double insurance from reinsurance.

- 16. Explain the conditions in a motor insurance policy.
- 17. Distinguish between Nomination and Assignment.

SECTION - C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

- 18. Explain the various principles of insurance.
- 19. Discuss the procedure involved in taking a life insurance policy.
- 20. Explain in detail the basic principles of investment.
- 21. Give an outline on the organisation of insurance business in India.

