STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI - 86

(For candidates admitted during the academic year 2008 – 2009)

SUBJECT CODE: EC/MC/FE 64

B. A. DEGREE EXAMINATION, APRIL 2011

BRANCH IV - ECONOMICS SIXTH SEMESTER

COURSE : MAJOR - CORE

PAPER : FISCAL ECONOMICS - II

TIME : 3 HOURS. MAX. MARKS: 100

SECTION - A

ANSWER ALL QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 50 WORDS (10 X 3 = 30)

- 1. Define 'Public Debt'.
- 2. What is sinking fund?
- 3. Define 'Budget'.
- 4. What is meant by financial administration?
- 5. Define 'federal finance'.
- 6. Define 'local finance'.
- 7. What is meant by fiscal policy?
- 8. What is deficit financing?
- 9. What is compensatory finance?
- 10. What are corrective measures of budget policy?

SECTION - B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS $(5 \times 6 = 30)$

- 11. Analyse the causes for the growth of public debt.
- 12. Write a note on Gender budgeting.
- 13. Explain the agencies involved in the administration of finances.
- 14. Give an account of the functions and powers of Comptroller and Auditor General of India.
- 15. Write a note on finance commission and its function.
- 16. Discuss the functions and resources of Gram Panchayats.
- 17. Examine globalization in India from the fiscal perspective.

SECTION - C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS $(2 \times 20 = 40)$

- 18. Discuss the various methods of public debt repayment.
- 19. Discuss in detail about sound budgetary procedure.
- 20. Discuss the principles of federal finance.
- 21. Examine the role of fiscal policy for achieving economic stability.