

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86**  
**(For candidates admitted from the academic year 2008 – 2009)**

**SUBJECT CODE: EC/MC/ET64**

**B. A. DEGREE EXAMINATION, APRIL 2011**  
**BRANCH IV - ECONOMICS**  
**SIXTH SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : ECONOMIC THOUGHT**  
**TIME : 3 HOURS.**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:**  
**(10x3=30)**

1. What is Economic thought?
2. Define Mercantilism.
3. What is division of labour?
4. Explain rent.
5. Define Stationary State.
6. Explain Leisure class.
7. What do you mean by bread labour?
8. Define drain theory.
9. Explain prohibition
10. Define labour theory of value.

**SECTION –B**

**ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS.**  
**(5x6=30)**

11. Explain Physiocratic ideas.
12. State the Malthusian theory of Glut.
13. Discuss the Pigouvian welfare economics.
14. What are the economic ideas of Gokhale?
15. Explain the merits and demerits of division of labour.
16. Was J.S.Mill a pessimist?
17. Examine the critical ideas of historical school.

**SECTION-C**

**ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS.**  
**(2x20=40)**

18. Give an account of Mercantilist ideas.
19. Examine the Marxian economics.
20. Discuss the economic ideas of M.K.Gandhi.
21. Analyse the contributions of Alfred Marshall.

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