

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2004-2005)

SUBJECT CODE : **CM/MC/AG64**

B.Com. DEGREE EXAMINATION APRIL 2007
COMMERCE
SIXTH SEMESTER

COURSE : **MAJOR – CORE**
PAPER : **AUDITING**
TIME : **3 HOURS**

MAX. MARKS : 100

SECTION - A

ANSWER ALL QUESTIONS:

(10 x 3 = 30)

1. Define Auditing.
2. What is an audit working paper?
3. Explain the meaning of “internal check”.
4. What is computer assisted auditing techniques?
5. What is ‘Test Check’?
6. Distinguish between Reserve and provision.
7. What is ‘qualified report’.
8. What is ‘CARO’?
9. Is capital profit available for the declaration of dividend?
10. Define ‘Investigation’.

SECTION - B

ANSWER ANY FIVE QUESTIONS:

(5 x 6 = 30)

11. What is audit note book? State the usual contents of audit note book.
12. Describe an efficient system of internal check regarding audit sales.
13. How does investigation differ from Audit.
14. “An auditor is not a valuer and yet he is intimately connected with values”. - Discuss.

15. You are informed by the management of a factory that suspect the existence of 'ghost workers'. How can payment to such ghost workers be avoided.
16. Briefly explain the contents of audit report.
17. What do you mean by 'divisible profit'. Explain the factors to be considered in declaring dividend.

SECTION - C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. What is vouching? Explain vouching of cash transaction.
19. State the qualifications and disqualification of a person to be appointed as a company auditor.
20. Draft a suitable audit programme for the audit of educational institution.
21. As an auditor, how will you value and verify the following asset
i) Stock ii) Investment.

