

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.  
(For candidates admitted during the academic year 2004-2005 & 2005-2006)

SUBJECT CODE : **CM/AO/PI43**

**B.Com. DEGREE EXAMINATION APRIL 2007**  
COMMERCE  
FOURTH SEMESTER

COURSE : **ALLIED – OPTIONAL**  
PAPER : **PRINCIPLES OF INSURANCE**  
TIME : **3 HOURS**

**MAX. MARKS : 100**

**SECTION - A**

ANSWER ALL QUESTIONS:

( 10 x 3 = 30 )

1. What is insurable interest?
2. What do you mean by lapse of policies?
3. What are Commercial vehicles?
4. Explain the term re-insurance.
5. Mention any three private sector companies doing insurance business.
6. What is a warranty?
7. What is motor insurance?
8. State the losses covered under burglary insurance.
9. Define risk management.
10. What is a policy document?

**SECTION - B**

ANSWER ANY FIVE QUESTIONS:

( 5 x 6 = 30 )

11. What are the benefits of insurance to the society?
12. Describe the marine insurance business in India.
13. What are the risks covered under the fire policy?
14. Briefly explain the main provisions of the IRDA Act.
15. What do you mean by assignment of a policy?

16. Briefly explain the various types of claims of the life policy.
17. What do you mean by Doctrine of Subrogation?

**SECTION - C**

ANSWER ANY TWO QUESTIONS:

( 2 x 20 = 40 )

18. Explain the principles of insurance.
19. What is a fire claim? State the procedure for the settlement of a fire claim.
20. Distinguish between wagering agreement and contingent contract.
21. Briefly explain the various types of life insurance products.

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