

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2009–10 & thereafter)

SUBJECT CODE: EC/PC/IT24

M. A. DEGREE EXAMINATION, APRIL 2011
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : MAJOR - CORE
PAPER : INTERNATIONAL TRADE
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. ANSWER NOT TO EXCEED 300 WORDS.
(5 X 8 = 40)

1. Discuss the Hecksher – Ohlin theory of international trade.
2. Explain the working of the World Bank and its affiliates.
3. Explain the General Agreement on Tariffs and Trade (GATT).
4. Explain the Johnson's Model.
5. Explain the various measures for making adjustments in balance of payments?
6. Discuss critically about the genesis, objectives and functions of WTO.
7. What is Euro currency market? What role does it play in the international financial system?

SECTION – B

ANSWER ANY THREE QUESTIONS. ANSWER NOT TO EXCEED 1200 WORDS.
(3 x 20 = 60)

8. Explain the function of UNCTAD? To what extent it has been able to achieve its objectives of promoting trade and development of less developed countries?
9. Discuss the implications of the Stopler Samuelson theorem in international trade.
10. Discuss the impact of WTO on Indian Agriculture
11. Explain the concept of disequilibrium in the balance of payments. How does it arise? What are the methods available to restore disequilibrium?
12. Explain the New International Economic Order in the world trade.
