

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2008 – 2009 & thereafter)

SUBJECT CODE: EC/MC/FE64

B. A. DEGREE EXAMINATION, APRIL 2013
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR - CORE
PAPER : FISCAL ECONOMICS - II
TIME : 3 HOURS. MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 50 WORDS
(10 X 3 = 30)

1. Bring out the difference between Private debt and public debt?
2. In what way is a Balanced Budget different from a Deficit Budget?
3. What is Fiscal Policy?
4. Define Federalism.
5. What is Debt Redemption?
6. Bring out the difference between Auditing and Accounting.
7. Give the meaning of Economic Stability.
8. Define the concept of Consolidated Fund.
9. Explain briefly the term Globalisation.
10. What is the meaning of Deficit Financing?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS
(5 X 6 = 30)

11. Explain the various instruments of Financial Administration.
12. Compare the functions of Gram Panchayats with that of Municipalities.
13. Examine the various principles of Federal Finance.
14. Explain the objectives of Budgeting in India.
15. Describe the functions of the Comptroller and Auditor General of India.
16. Discuss the major causes for conflicts between the centre and state in issues relating to Federal Finance.
17. Explain briefly the effects of Public Debt on the economy?

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS
(2 X 20 = 40)

18. Examine the various objectives of Fiscal Policy of India? How does it help to bring economic stability?
19. Briefly explain Musgrave's thesis of Inter generational equity burden of Public Debt and compare this theory with other theories of debt bundle.
20. State and examine the recommendations of the Eleventh Finance Commission of India.
21. Examine the concept of Globalisation and its impact on the Fiscal aspects of India.
