

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2008 – 2009 & thereafter)

SUBJECT CODE: EC/MC/ET64

B. A. DEGREE EXAMINATION, APRIL 2013
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : ECONOMIC THOUGHT
TIME : 3 HOURS. MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:
(10x3=30)

1. What is Economic Thought?
2. What is Mercantilism?
3. Define Wealth.
4. Explain the main focus of Keynesian Economics.
5. Define Veblen Effect.
6. What is Quasi Rent?
7. What is Welfare Economics?
8. Define Pareto Optimality.
9. What do you mean by Sarvodaya?
10. Define Poverty.

SECTION –B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS.
(5x6=30)

11. What are the theoretical approaches to the study of Economic Thought?
12. Discuss the economic ideas of Adam Smith.
13. “All history is the history of Class struggles” – Comment.
14. Discuss the Economic views of Gokhale.
15. Discuss the Major ideas of Prof. Amartya Sen.
16. Explain the Economic Ideas of A.C. Pigou.
17. Explain Naoroji’s Drain Theory.

SECTION-C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS.
(2x20=40)

18. Discuss the Major Economic Ideas of Mercantilism.
19. Explain the Marxian Theory of Surplus Value.
20. Give a brief outline of Keynesian Theory of Employment.
21. Explain the Economic ideas of M.K.Gandhi.
