

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2011 – 2012 & thereafter)

SUBJECT CODE: 11EC/PC/MO14

M.A. DEGREE EXAMINATION NOVEMBER 2012
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : CORE

PAPER : MONETARY ECONOMICS

TIME : 3 HOURS

MAX.MARKS : 100

SECTION – A

I. Answer any FIVE Questions. Each answer should not exceed 300 words.

(5 X 8 = 40)

1. What are the determinants of demand for money?
2. Explain the working of the money multiplier.
3. Explain Tobin's Portfolio Balance approach with respect to the theory of demand for money.
4. What are mutual funds?
5. Explain the factors which influence the velocity of circulation of money.
6. Write notes on:
 - (a) Provident funds and
 - (b) Life insurance corporation
7. Explain the qualitative credit control measures.

SECTION – B

II. Answer Any THREE questions. Each answer should not exceed 1200 words.

(3X20 = 60)

8. Bring out the differences between Milton Friedman's approach and Gurley – Shaw's approach is money supply.
9. Explain Baumol – Tobin's demand for money equation.
10. Explain the measures of money supply in India.
11. Critically examine the role of NBFIs.
12. Examine the major objectives of monetary policy in India.
