

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2011 – 2012 & thereafter)

SUBJECT CODE: 11EC/PC/DE14

M.A. DEGREE EXAMINATION NOVEMBER 2012
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : CORE

PAPER : DEVELOPMENT ECONOMICS

TIME : 3 HOURS

MAX.MARKS : 100

SECTION – A

I. ANSWER ANY FIVE QUESTIONS IN 300 WORDS EACH: (5X8=40)

1. Explain Sen's capability approach.
2. With suitable illustration explain the conditions for steady state growth in Harrod's model.
3. Distinguish between free market approach and market friendly approach. Which of them is suitable for a developing economy like India?
4. Discuss the relative merits and demerits of unbalanced growth model.
5. Give an outline of Brazil's export economy. Explain its significance in the development process of Brazil.
6. What are the arguments in favour of protection as against liberalisation in the present day development scenario?
7. Discuss the various sources of capital.

SECTION – B

II. ANSWER ANY THREE QUESTIONS IN 1200 WORDS EACH: (3X20=60)

8. Distinguish between growth and development. Explain the HDI measurement of development.
9. With the theoretical frame work of Fei and Ranis show that development can be initiated by surplus man power in the agricultural sector.
10. Using China as an example explain the role of the state in economic development in the current period.
11. Interpret the impact of population growth on environment in the light of the Malthusian theory.
12. Explain how the progress in the field of information technology impacted upon the development process of a developing country.
