

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2011-2012)

SUBJECT CODE: 11EC/PC/PE24

M. A. DEGREE EXAMINATION, APRIL 2012
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : MAJOR - CORE
PAPER : PUBLIC ECONOMICS
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWERS NOT TO EXCEED 300 WORDS.

(5 X 8 = 40)

1. Differentiate between public and private goods.
2. Explain briefly the term Compensatory Fiscal Policy?
3. Examine the various objectives and principles of Public Debt Management?
4. Explain the various reasons for the growth of public expenditures in India?
5. Bring out the various effects of Direct and Indirect taxes in India?
6. Make out a case for the public sector allocations in developing countries like India?
7. What is Deficit Financing? What are its consequences or effects on the economy?

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWERS NOT TO EXCEED 1200 WORDS.

(3 X 20 = 60)

8. Explain the concept of Cost-Benefit Analysis? What are its merits and demerits?
9. Explain the various pricing policies of the public sector undertakings in India.
10. Examine the various problems that emerge in the Centre-State relations in India.
11. Define is a Fiscal Policy? Discuss the role of Fiscal Policy in stabilizing the economy?
12. Make an evaluation of the current Budget presented by the Central Government.
