

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2011-12)

SUBJECT CODE: 11EC/PC/IT24

M. A. DEGREE EXAMINATION, APRIL 2012
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : CORE
PAPER : INTERNATIONAL TRADE
TIME : 3 HOURS

MAX. MARKS: 100
(5x8=40)

SECTION – A

Answer any FIVE questions. All questions carry equal marks

1. Briefly explain the assumptions underlying the Ricardian Doctrine of international trade.
2. Summarize the main strands of Stolper – Samuelson's theorem.
3. Briefly explain H.G. Johnson's Consumption effect of growth.
4. Write down the meaning and objectives of import quota system.
5. What is Immiserising Growth? Explain diagrammatically.
6. Briefly explain different types of Balance of payment disequilibrium.
7. Explain the causes for fluctuations in the rate of exchange.
8. Make a critical appraisal of the SDR scheme.

SECTION-B

(3x20=60)

Answer any THREE questions. All questions carry equal marks.

9. Discuss the Heckscher – Ohlin theory of international trade. To what extent is it superior to the classical theory of International trade?
10. What is meant by Free trade? Examine the advantages and disadvantages of free trade.
11. Examine the welfare impact of trade policy in the case of small countries under partial equilibrium.
12. Explain the concept of Euro-Dollar market and write-down its benefits and shortcomings.
13. Explain TRIPS. What are the implications of TRIPS to India?
