

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2009-10)

SUBJECT CODE: EC/PC/PE24

M. A. DEGREE EXAMINATION, APRIL 2010
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : MAJOR - CORE
PAPER : PUBLIC ECONOMICS
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWERS NOT TO EXCEED 300 WORDS.

(5 X 8 = 40)

1. Define Public Economics. Discuss its subject matter briefly.
2. Briefly explain the meaning of private good.
3. Explain the concept of public sector briefly.
4. Bring out the meaning of Debt burden. How is the true nature of burden determined?
5. What are the demerits of Indirect taxes?
6. Bring out the difference between 'Taxable Capacity' and 'Ability to Pay' concepts.
7. Bring out the meaning of Externality.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWERS NOT TO EXCEED 1200 WORDS.

(3 X 20 = 60)

8. Explain the meaning and importance of the Cost-Benefit analysis in Public Economics.
9. Explain the various sources of Tax and Non-tax revenues.
10. Discuss the meaning and purpose of the government budget of India.
11. Explain the different ways of redemption of public debt.
12. Examine the function of compensatory Fiscal Policy especially its effects on Deflation and Unemployment.
