STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2009–10)

M. A. DEGREE EXAMINATION, APRIL 2010
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE   : MAJOR - CORE
PAPER   : MICRO ECONOMIC ANALYSIS - II
TIME   : 3 HOURS   MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.   (5 X 8 = 40)

1. How is price determined under collusive oligopoly?

2. Discuss recent developments in limit pricing.

3. What is the purpose & meaning of game theory? Give a brief account.

4. What is Euler's theorem? Discuss.

5. Discuss the role of trade union in raising wages.

6. Explain the point of bliss.

7. What are the externalities in production & consumption?

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.   (3 x 20 = 60)

8. Briefly discuss the models of Cournot, Bertrand, Edgeworth& Stackleberg.

9. Discuss the maximization theory of model.

10. Determine the equilibrium when there is perfection in product market and imperfection in factor market.

11. Critically examine the H x M x N general equilibrium model.

12. Discuss the criteria used to measure social welfare.

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