

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086**  
**(For candidates admitted from the academic year 2023 – 2024 & thereafter)**

**M.A. DEGREE EXAMINATION APRIL 2026**  
**BRANCH III - ECONOMICS**  
**FOURTH SEMESTER**

**COURSE : CORE**  
**PAPER : INTERNATIONAL TRADE**  
**SUBJECT CODE : 23EC/PC/IT44**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

Q. No.	SECTION - A PART - A Answer any TWO out of THREE questions in about 150 words each ( 2 X 5 = 10)	CO	KL
1	What do you understand by the Factor Reversal Test?	1	K1
2	Explain the differences between tariffs and non-tariff barriers.	1	K1
3	State the functions of the Foreign Exchange Market.	1	K1
	<b>PART - B</b> Answer any TWO out of THREE questions in about 150 words each (2 X 5 = 10)		
4	Discuss the features of International Trade.	2	K2
5	How does the Rybczynski theorem explain the impact of factor growth on production?	2	K2
6	Explain the different types of tariffs and their effects on international trade	2	K2
	<b>SECTION - B</b> <b>PART - A</b> Answer any TWO out of THREE questions in about 400 words each (2 X 8 = 16)	<b>CO</b>	<b>KL</b>
7	Describe the Samuelson – Stopler theory and its impact on trade.	3	K3
8	Discuss Bhagwati's concept of immiserizing growth with examples.	3	K3
9	Illustrate the functions of IMF.	3	K3
	<b>PART - B</b> Answer any TWO out of THREE questions in about 400 words each (2 X 8 = 16)		
10	Analyse the Heckscher – Ohlin theory.	4	K4
11	Examine the impact of an import tariff in the case of a small country under partial equilibrium.	4	K4

12	Describe Johnson's model of economic growth in international trade	4	K4
	<b>SECTION C</b> <b>PART – A</b> <b>Answer any TWO out of FOUR questions in about 700 words each</b> <b>(2 X 12 = 24)</b>	<b>CO</b>	<b>KL</b>
13	Explain the concept of dumping in international trade. Discuss its different types with examples.	5	K5
14	Explain the foreign exchange market and how exchange rates are determined.	5	K5
15	Analyse the advantages and disadvantages of using tariff as a trade policy tool.	5	K5
16	Examine how Leontiff challenged the Hecksher-Ohlin theory.	5	K5
	<b>PART – B</b> <b>Answer any TWO out of FOUR questions in about 700 words each</b> <b>(2 X 12 = 24)</b>	<b>CO</b>	<b>KL</b>
17	Evaluate the costs and benefits of FDI.	5	K6
18	Analyse the causes of disequilibrium in balance of payments.	5	K6
19	Analyse the product life cycle theory of International trade.	5	K6
20	Account for the secular deterioration in the terms of trade of less developed countries.	5	K6

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