

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2025 – 2026)

B.COM. DEGREE EXAMINATION – APRIL 2026
PROFESSIONAL ACCOUNTING
SECOND SEMESTER

COURSE : MAJOR CORE
PAPER : BUSINESS LAW
SUBJECT CODE : 25PA/MC/BL25
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A				
Q. No.	Answer all questions not exceeding 50 words:	(4 x 2.5 = 10)	CO	KL
1.	Define Contract.		1	1
2.	Who is an indemnifier?		1	1
3.	What is a Trademark?		1	1
4.	What is Limited Liability Partnership?		1	1
SECTION B				
Q. No.	Answer all questions not exceeding 100 words:	(4 x 5 = 20)	CO	KL
5.	Discuss who are competent to enter into contracts.		2	2
6.	Distinguish between Bailment and Pledge.		2	2
7.	Interpret the rule of Caveat Emptor and bring out its exceptions.		2	2
8.	Elucidate the Rights and Liabilities of partners in LLP.		2	2
SECTION C				
Q. No.	Answer any two questions not exceeding 500 words:	(2 x 10 = 20)	CO	KL
9.	Explain the essential elements of a valid contract.		3	3
10.	Summarize the Law of Guarantee and its essential elements.		3	3
11.	Examine the Registration procedure of Patents.		3	3
SECTION D				
Q. No.	Answer any two questions not exceeding 500 words:	(2 x 10 = 20)	CO	KL
12.	Explain Transfer of Ownership and Delivery of Goods.		4	4
13.	Discuss the Law of Agency and write a note on the kinds of agents.		4	4
14.	Enumerate the remedies available for Breach of Contract.		4	4
SECTION E				
Q. No.	Answer any two questions not exceeding 750 words:	(2 x 15 = 30)	CO	KL
15.	Analyze the elements of Free Consent. What is the legal consequence of contracts entered without free consent?		5	5
16.	Critically evaluate the rights of an unpaid seller under the Sale of Goods Act, 1930, and their effectiveness in protecting commercial interests.		5	5
17.	Describe the procedure for incorporating a Limited Liability Partnership.		5	5
18.	What is trademark infringement? Explain the remedies and penalties of trademark infringement.		5	5
