

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086**  
**(For candidates admitted from the academic year 2025-2026)**

**B.A. DEGREE EXAMINATION, APRIL 2026**  
**BRANCH IV – ECONOMICS**  
**SECOND SEMESTER**

**COURSE : ELECTIVE**  
**PAPER : LABOUR ECONOMICS**  
**CODE : 25EC/ME/LE23**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

<b>Q. No.</b>	<b>SECTION A (4 x 5= 20)</b> <b>Answer any four out of six questions in 100 words each.</b>	<b>CO</b>	<b>KL</b>
1	Define Labour Economics and state its primary nature.	1	1
2	Identify the three main actors who operate within the labour market.	1	1
3	How is wage determined in a rural unorganised sector?	1	1
4	Compare and contrast the living wage and fair wages.	1	1
5	Define a trade union and bring out the objectives of trade unions.	1	1
6	What is meant by the term “Platform Work.”?	1	1
<b>Q. No.</b>	<b>SECTION B (4 x 5 = 20)</b> <b>Answer any four out of six questions in 100 words each.</b>	<b>CO</b>	<b>KL</b>
7	Explain the distinct characteristics of labour markets in developing country like India.	2	2
8	Describe the relationship between the growth of the labour force and the total supply of labour.	2	2
9	Discuss the importance of employment for the economic development of a nation.	2	2
10	Explain the basic premise of the Neo-Classical theory of wage determination.	2	2
11	Outline the emergence of Unionism as a response to industrialization.	2	2
12	Briefly describe how automation and technology impact modern labour markets.	2	2
<b>Q. No.</b>	<b>SECTION C (2 x 10= 20)</b> <b>Answer any two out of four questions in 500 words each.</b>	<b>CO</b>	<b>KL</b>
13	Apply the concept of labour market equilibrium to demonstrate how a single competitive labour market establishes wages and employment levels.	3	3
14	Illustrate how India’s employment policies since 2015 have attempted to address global employment trends and challenges.	3	3
15	Demonstrate how the method of “Conciliation” can be applied to settle a specific industrial dispute.	3	3
16	Demonstrate the application of social security and labour welfare principles to the contemporary Indian gig economy.	3	3

<b>Q. No.</b>	<b>SECTION D</b> <b>Answer any two out of four questions in 500 words each.</b>	<b>(2 x 10= 20)</b>	<b>CO</b>	<b>KL</b>
17	Analyze the structural difference between formal and informal sectors.		4	4
18	Examine the wage determination differences between the Urban and Rural Sectors in India.		4	4
19	Analyze the various causes that lead to industrial disputes in the Indian context.		4	4
20	Examine the role of the government as regulator in shaping India's current wage policy.		4	4
<b>Q. No.</b>	<b>SECTION E</b> <b>Answer any two out of four questions in 500 words each.</b>	<b>(2 x 10= 20)</b>	<b>CO</b>	<b>KL</b>
21	Critically evaluate the achievements and failures of the trade union movement in the Indian context.		5	5
22	Evaluate the impact of recent labour market reforms in India on both employers and employees.		5	5
23	Assess the opportunities and challenges presented by the gig economy for the future of work.		5	5
24	Evaluate the effectiveness of the current social security measures in protecting informal sector workers.		5	5

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