

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

B.COM DEGREE EXAMINATION, APRIL 2026
COMMERCE
SIXTH SEMESTER

COURSE : MAJOR ELECTIVE
PAPER : INDIRECT TAXATION
SUBJECT CODE : 23CM/ME/IT45
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A																			
Q. No.	Answer all questions	(5x2=10)	CO	KL															
1	What are indirect taxes? Give two examples.		1	K1															
2	Mention the sources of Customs Law.		1	K1															
3	Which taxes are not within the purview of GST?		1	K1															
4	Explain the concept of Reverse Charge Mechanism.		1	K1															
5	Mention the goods and services exempted in GST.		1	K1															
SECTION B																			
Q. No.	Answer all questions	(5x2=10)	CO	KL															
6	What is meant by tax evasion?		2	K2															
7	Relate the importance of GST.		2	K2															
8	What is one nation one tax?		2	K2															
9	State the significance of Customs duty drawback.		2	K2															
10	Explain doctrine of unjust enrichment.		2	K2															
SECTION C																			
Q. No.	Answer any two Questions	(2x10=20)	CO	KL															
11	Enumerate the types of GST.		3	K3															
12	Mr. Raj an Indian importer imported some goods from USA for \$5000. The goods were duly imported as following circumstances. Determine the customs duty.		3	K3															
	<table border="1"> <thead> <tr> <th align="center">Particulars</th> <th align="center">Date</th> <th align="center">Exchange rate declared by CBIC</th> <th align="center">BCD</th> </tr> </thead> <tbody> <tr> <td>Submission of Bill of entry for warehouse</td> <td align="center">1st March</td> <td align="center">₹65</td> <td align="center">10%</td> </tr> <tr> <td>Submission of entry inwards granted to the vessel</td> <td align="center">5th March</td> <td align="center">₹68</td> <td align="center">12%</td> </tr> <tr> <td>Clearance from warehouse for home consumption / presentation of sub-bill of custom for home consumption</td> <td align="center">10th March</td> <td align="center">₹70</td> <td align="center">15%</td> </tr> </tbody> </table>	Particulars	Date	Exchange rate declared by CBIC	BCD	Submission of Bill of entry for warehouse	1 st March	₹65	10%	Submission of entry inwards granted to the vessel	5 th March	₹68	12%	Clearance from warehouse for home consumption / presentation of sub-bill of custom for home consumption	10 th March	₹70	15%		
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13	<p>Compute admissible ITC.</p> <p>a) Goods used in constructing additional floor of office building – Rs. 18,450</p> <p>b) Trucks used for transportation of inputs in the factory – Rs. 11,000</p> <p>c) Inputs used in trial runs – Rs. 9,850</p> <p>d) Goods given as free samples to customers – Rs. 15,000</p> <p>e) Confectionary items for consumption of employees working in the factory – Rs. 3,250</p>	3	K3
SECTION D			
Q. No.	Answer any two Questions (2x10=20)	CO	KL
14	Discuss the qualification and enrolment procedures of GST practitioners.	4	K4
15	<p>State whether ITC is available for the following purchases.</p> <p>a) A manufacturing company purchases food items to serve its customers free of cost.</p> <p>b) ITC on outdoor catering services availed by a footwear exporter for a marketing event for its prospective customers.</p> <p>c) The MD of a company has taken membership of a club, the fees paid by the company.</p> <p>d) A company avails services of a travel agency for organizing a free vacation for its top performing employees.</p> <p>e) ITC on works contract services availed by a software company for construction of its office.</p>	4	K4
16	<p>Compute the input tax eligibility.</p> <p>Arun motors is a car dealer selling cars of an international car company having seating capacity of 7 persons. It seeks your advice on availability of ITC in respect of the following expenses incurred during the course of business operations.</p> <p>(i) Cars purchased from manufacturer for making further supplies. Two such cars are destroyed in accidents when used for test drive</p> <p>(ii) Works contract services availed for constructing a car washing shed in its premises.</p>	4	K4
SECTION E			
Q. No.	Answer any two Questions (2x20=40)	CO	KL
17	Outline the role of GSTN in implementation of GST.	5	K5
18	Determine the conditions for availing input tax credit.	5	K5
19	Describe the structure and types of GST.	5	K5
20	Elucidate the methods in assessment of customs duty.	5	K5
