

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

B.COM. DEGREE EXAMINATION, APRIL 2026
BANKING, FINANCE AND ENTREPRENEURSHIP
SIXTH SEMESTER

COURSE : MAJOR CORE
PAPER : CORPORATE LAW
SUBJECT CODE : 23BF/MC/CL63
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A			
Q. No.	Answer all questions: (Not exceeding 50 words)	(5 x 2=10)	CO KL
1.	Who is an Independent Director?	1	K1
2.	What is Red-herring prospectus?	1	K1
3.	Write a short note on forfeiture of shares.	1	K1
4.	What is Quorum?	1	K1
5.	State the meaning of Lifting of a Corporate veil.	1	K1
SECTION B			
Q. No.	Answer any four questions: (Not exceeding 150 words)	(4 x 5=20)	CO KL
6.	Bring out the differences between Memorandum of Association and Articles of Association.	2	K2
7.	Explain the characteristics of a Joint stock company.	2	K2
8.	Describe the functions of Promoters.	2	K2
9.	Explain the role of women director in a company.	2	K2
10.	Give the requisites of a valid meeting.	2	K2
11.	State the procedure for transfer of shares.	2	K2
SECTION C			
Q. No.	Answer the following: (Not exceeding 500 words)	(4 x 10= 40)	CO KL
12.	a. Explain the clauses of Memorandum. (OR) b. Discuss the regulations relating to Buy back of shares.	3 3	K3 K3
13.	a. Elucidate the steps to be taken in incorporating a company. (OR) b. Describe the procedures and conditions relating to the appointment of Managing Director in a company.	3 3	K3 K3
14.	a. Classify the types of shares. (OR) b. Examine the objectives and importance of holding an Annual General Meeting.	4 4	K4 K4
15.	a. Illustrate the Doctrine of Ultra-vires and infer its implication in the company. (OR) b. Explain the rules regarding declaration of dividend.	4 4	K4 K4
SECTION D			
Q. No.	Answer any two questions: (Not exceeding 1000 words)	(2 x 15= 30)	CO KL
16.	Classify the different types of companies.	5	K5
17.	Explain the qualifications required and grounds for disqualification of company directors.	5	K5
18.	Evaluate the role of prospectus and its contents.	5	K5
