

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

B.COM DEGREE EXAMINATION, APRIL 2026
ACCOUNTING AND FINANCE
SIXTH SEMESTER

COURSE : MAJOR CORE
PAPER : AUDITING AND ASSURANCE
SUBJECT CODE : 23AF/MC/AA64
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A				
Q. No.	Answer all questions:	(5 x 2 = 10 Marks)	CO	KL
1.	Define the term "Auditing".		1	1
2.	How to obtain Audit Evidence?		1	1
3.	What are the key aspects of Government Audit?		1	1
4.	State the factors to be considered while using CAAT.		1	1
5.	Recall the purpose of Audit Working Papers.		1	1
SECTION B				
Q. No.	Answer any four questions:	(4 x 5 = 20 Marks)	CO	KL
6.	Illustrate the key principles governing an Audit.		1	2
7.	Outline the qualifications of a person to be appointed as company Auditor.		1	2
8.	How sampling testing could help auditor in his substantive checking of audit evidence?		1	2
9.	List out the points to be checked while auditing the credit purchases.		1	2
10.	Summarise the objectives and methods of Internal check system.		1	2
11.	Interpret how auditors appraise the Liabilities.		1	2
SECTION C				
Q. No.	Answer the following questions:	(4 x 10 = 40 Marks)	CO	KL
12.	a) Explain the different types of Audit opinion and reporting requirements under CARO 2013. (or) b) Illustrate the importance and benefits of good audit plan.		2	3
13.	a) Identify the methods of obtaining Audit Evidence. (or) b) Explain the duties of an auditor with regard to outstanding liabilities.		2	3
14.	a) Analyse the procedure for appointment and removal of Auditors. (or) b) Outline the duties of an auditor with regard to credit purchases.		3	4
15.	a) Examine the liabilities of an auditor under Companies Act. (or) b) Explain the different classification of Auditing.		3	4
SECTION D				
Q. No.	Answer the following questions:	(2 x 15 = 30 Marks)	CO	KL
16.	a) Explain the method of vouching the items of cash receipt under different heads. (or) b) Evaluate the general principles to be applied by an auditor relating to verification of Assets.		4	5
17.	a) Elaborate the rights duties and independence of an Auditor. (or) b) Discuss the duties of an auditor in vouching cash and credit sales.		5	6