

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2008 – 2009 and thereafter)

SUBJECT CODE: EC/PC/MO15

M.A. DEGREE EXAMINATION NOVEMBER 2008
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : MAJOR CORE
PAPER : MONETARY ECONOMICS
TIME : 3 HOURS

MAX. MARKS : 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. (5 X 8 = 40)

1. Discuss high powered money.
2. Explain the effect of changes in the value of money on the volume of employment and production.
3. Analyse Tobin's theory of demand for money.
4. State the factors determining money supply.
5. Bring out the magnitude of multiplier effect.
6. Analyse the Gurley & Shaw theory with reference to financial intermediaries.
7. Discuss the objectives of monetary policy.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS. (3 X 20 = 60)

8. Explain the classical quantity theory of money.
9. Analyse Friedman's reformulation of the quantity theory of money.
10. Bring out the need and various methods of controlling money supply.
11. Explain the nature and working of the NBFIs in India.
12. Explain the monetary policy of the RBI.
