

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2023-24)**

**M.A./M.Sc. DEGREE EXAMINATION NOVEMBER 2024**  
**THIRD SEMESTER**

**COURSE : ELECTIVE**  
**PAPER : ENTREPRENEURSHIP AND FAMILY BUSINESS**  
**SUBJECT CODE : 23CM/PE/EF23**  
**TIME : 3 HOURS** **MAX.MARKS:100**

<b>Q. No.</b>	<b>SECTION A</b> <b>Answer ALL the Questions. (max. 300 words)</b>	<b>CO</b>	<b>KL</b>
1	List the characteristics of an entrepreneur.	1	K1
2	Write a note on wealth governance.	2	K2
3	What is meant by succession planning?	1	K1
4	Outline the term conflict resolution.	2	K2
<b>Q. No.</b>	<b>SECTION B</b> <b>Answer ALL the Questions. (max.600 words)</b>	<b>CO</b>	<b>KL</b>
5	A) Identify the strengths and weakness of family business. (OR) B) Construct the purpose for governance in family business.	3 3	K3 K3
6	A) Build on the concept family as a resource provider. (OR) B) Identify the stages in the lifecycle of a firm.	3 3	K3 K3
7	A) Distinguish between family and non - family business. (OR) B) Examine how family business contribute to the GDP of the nation.	4 4	K4 K4
8	A) Classify the competitive advantages of family firm. (OR) B) List out the factors that lead to employment contribution by the family business.	4 4	K4 K4
<b>Q. No.</b>	<b>SECTION C</b> <b>Answer any TWO questions. (max. 1200 words)</b>	<b>CO</b>	<b>KL</b>
9	Analyze the complexity of family business and give your inference on how to manage the family business.	5	K4
10	Examine the role and involvement of board of directors in the governance of family business.	5	K4
11	Describe the various aspects of strategic decision making in family firms.	5	K4

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