

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086
(For Candidates admitted during the academic year 2023 – 2024 & thereafter)

M.A./M.Sc. DEGREE EXAMINATION NOVEMBER 2024
THIRD SEMESTER

COURSE : ELECTIVE
PAPER : CONTEMPORARY ECONOMIC ISSUES
SUBJECT CODE : 23EC/PE/CI23
TIME : 3 HOURS **MAX. MARKS: 100**

Q. No.	SECTION A PART - A ANSWER ANY TWO OUT OF THREE QUESTIONS IN 150 WORDS (2 x 5 = 10 marks)	CO	KL
1	Define Globalisation.	1	K1
2	What is a fiscal deficit?	1	K1
3	What is unemployment?	1	K1
	PART - B ANSWER ANY TWO OUT OF THREE QUESTIONS IN 150 WORDS (2 x 5 = 10 marks)		
4	Compare Capitalism and Socialism.	2	K2
5	Explain Sen's Capability Approach.	2	K2
6	Classify the key stages in the fiscal budgetary process.	2	K2
	SECTION B ANSWER ANY FOUR OUT OF SIX QUESTIONS IN 400 WORDS (4x10 =40 marks)	CO	KL
7	Trace the evolution of economic ideologies from the era of free market laissez-faire capitalism to the period of planned development with an active government role, and then to the contemporary focus on liberalization and globalization.	3	K3
8	Identify the various measures used to assess poverty? How do these measures help in understanding the magnitude of poverty?	3	K3
9	Illustrate with suitable examples, the different types of unemployment.	3	K3
10	Compare and contrast public goods and private goods, focusing on their key characteristics and how they are provided in an economy.	3	K3
11	Demonstrate the different phases of a business cycle.	3	K3

12	Summarise the effects of inflation in an economy.	3	K3
	SECTION C ANSWER ANY TWO OUT OF THREE QUESTION IN 800 WORDS (2 x 20 = 40 marks)	CO	KL
13	Analyze the major problems of economic development in India. How do these challenges impact India's growth prospects?	4	K4
14	Examine the key highlights of the recent Indian Union Government Budget.	4	K4
15	Distinguish between the different types of inflation and compare the various measures adopted by the government to control inflation.	4	K4
